

Report on Other Legal and Regulatory Requirements

As required by NGO's Act, 2002 we report to you, based on our audit that:

- in our opinion, proper accounting records have been kept by the Organization;
- the individual accounts are in agreement with the accounting records of the Organization; and
- we obtained all the information and explanations, which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

ABA Alliance
Certified Public Accountants (T)



Signed by: Sylvester Orao CPA PP
NBA Registration number: ACPA 1678
Dar es Salaam

27th March 2025

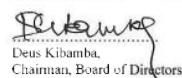


Restless Development Tanzania

**STATEMENT OF FINANCIAL POSITION
AS AT 30th SEPTEMBER 2024**

	Notes	2024 TZS	2023 TZS
ASSETS			
Current Assets			
Cash and Cash Equivalents	5	448,587,943	466,162,650
Receivables from Non-exchange Transaction	6	318,493,346	371,896,097
Prepayments	7	4,716,813	11,549,510
Total Current Assets		771,798,102	849,608,257
Non-Current Assets			
Property, Plant and Equipment	8	95,677,459	121,734,778
Total Non-Current Assets		95,677,459	121,734,778
TOTAL ASSETS		867,475,561	971,343,035
Current Liabilities			
Trade and Other Payables	9	109,368,772	53,499,813
Deferred Grant Income	10	548,105,819	681,784,933
Total Current Liabilities		657,474,591	735,284,746
Non-Current Liabilities			
Deferred Capital Grants	11	95,677,459	121,734,778
Total Non-Current Liabilities		95,677,459	121,734,778
TOTAL LIABILITIES		753,152,050	857,019,524
NET ASSETS		114,323,511	114,323,511
NET ASSETS			
Accumulated Surplus		114,323,511	114,323,511
TOTAL NET ASSETS		114,323,511	114,323,511

The Financial Statements on pages 38 to 59 were approved for issue by the Board of Directors on 27th March 2025, and signed on its behalf by:


Deus Kibamba,
Chairman, Board of Directors


Linus Katonto,
Hub Director.

The notes on pages 43 to 59 are an integral part of these Financial Statements

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Restless Development Tanzania

STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th SEPTEMBER 2024

	Notes	2024	2023
		TZS	TZS
OPERATING REVENUE			
Revenue From Non-Exchange Transactions	12	3,127,045,923	3,640,391,137
Other Income	13	<u>30,022,120</u>	<u>44,010,050</u>
Total Operating Revenue		3,157,068,043	3,684,401,187
OPERATING EXPENSES			
Office Cost	14	149,522,645	230,523,097
Staff Cost	15	1,114,075,350	1,223,499,014
Governance Cost	16	41,858,803	42,625,499
Fundraising and Partnership Cost	17	9,276,158	2,832,849
Direct Delivery Cost	18	1,812,312,967	2,140,910,678
Other Charges	19	<u>30,022,120</u>	<u>44,010,050</u>
Total Operating Expenses		3,157,068,043	3,684,401,187
Surplus for the year before Tax		-	-
Income Tax Charge	20	-	-
Net Surplus After Tax		-	-

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Restless Development Tanzania

STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED 30th SEPTEMBER 2024

	Accumulated Surplus/(Deficit)	Total
	TZS	TZS
Balance as at 1 October 2023	114,323,511	114,323,511
Surplus (Deficit) for the year	<u>-</u>	<u>-</u>
Balance as at 30 September 2024	114,323,511	114,323,511
Balance as at 1 October 2022	114,323,511	114,323,511
Surplus (Deficit) for the year	<u>-</u>	<u>-</u>
Balance as at 30 September 2023	114,323,511	114,323,511

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Restless Development Tanzania

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDED 30th SEPTEMBER 2024

Notes	2024 TZS	2023 TZS
CASH FLOW FROM OPERATING ACTIVITIES:		
Surplus(deficit) for the year		
Adjusted for non - cash Items	-	-
Depreciation	8 30,022,120	44,010,050
Deferred Capital Grant release to income	(30,022,120)	(44,010,050)
Foreign exchange loss	-	-
Changes in Working Capital		
Decrease in receivables	6 53,402,750	126,151,790
Decrease in prepayments	7 6,832,697	1,747,040
Decrease in payables	9 55,868,959	(68,263,793)
Decrease in deferred income	10 (132,679,113)	(326,724,118)
Tax paid	-	-
Net Cashflow from Operating Activities	(17,574,707)	(277,089,088)
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of Fixed Assets	8 (3,964,800)	-
Receipt of Capital Grant	<u>3,964,800</u>	-
Net Cash Flows from Investing Activities	-	-
CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
Fixed Deposits	-	-
Net Cash Flows from Financing Activities	-	-
Net increase/(decrease) in Cash and Cash Equivalents	(17,574,707)	(277,089,088)
Cash and Cash Equivalents at the beginning of the period	5 466,162,650	743,251,738
Cash and Cash Equivalents at the end of period	448,587,943	446,162,650

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